

PRESS RELEASE

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## NEW INVESTMENT PROJECT ON THE KEM ONE SITE AT BALAN

KEM ONE has announced today the launch of a significant investment on the industrial platform of Balan (Ain-France). This project, which is to replace the existing boilers, is a part of the KEM ONE Recovery Plan. Its commissioning is planned for September 2015.

This major project for KEM ONE aims to renovate and optimize steam distribution across the entire industrial platform of Balan. Thus, the new steam boiler, with a total capacity of 58 tons / hour will replace the old equipment and is planned to start in September 2015.

Carried out in close cooperation with Dalkia, the boiler replacement will reduce the environmental footprint of the industrial platform of Balan, in lowering CO<sub>2</sub> emissions, increase significantly the reliability of the site steam supply, but also reduce the cost of steam production by improving the natural gas consumption performance.

According to Philippe Anselm, Regional Sales Director for Dalkia, "this project which has been integrated into the evolution of the site energy master plan by KEM ONE technical teams, fully illustrates Dalkia expertise in energy efficiency."

This new industrial project is fully in line with the KEM ONE Recovery Plan. "It is a major challenge for the Balan site development and allows to reiterate our commitment to strengthen and enhance the reliability and the performance of our industrial sites, as well as preserving the environment." emphazises Alain de Krassny, the President of KEM ONE.

KEM ONE, a major European player in the vinyl sector, has been chaired since February 2014, by the French Industrialist Alain de Krassny. More than 1,200 people located at 8 manufacturing sites - Balan (Ain), Saint -Fons (Rhône), Saint-Auban (Alpes de Haute-Provence), Berre, Fos-sur-Mer and Lavéra (Bouches du Rhône), Vauvert (Gard) and Hernani (Spain) and at the LyonHeadquarter – make, everyday, their know-how available to their company and their customers. Third European PVC producer with a turnover of more than  $\notin$  900 million, KEM ONE has many key assets to strengthen its leading position in its markets.

Located in the Ain-France Industrial Area, KEM ONE Balan site manufactures PVC resins (Polyvinyl Chloride).

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This press release is available in French and in English on www.kemone.com